

The Zeal guide to:

R&D tax relief

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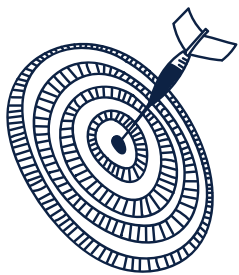
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What is R&D Tax?

Innovation is good. Businesses deserve a reward for all their innovative work. Planned or unplanned (you never know what challenges your clients may face). This is where the R&D tax schemes come in.

Introduced over twenty years ago, the schemes are designed to incentivise and reward companies that overcome challenges and invest in innovation. These government initiatives help companies to grow and further invest in the business by reducing corporation tax or providing a cash credit if the business is making a loss.



How does a business qualify?

As long the business is undertaking the development work and resolving a challenge in doing so, then the company will qualify. The regime applies to a broad spectrum of industries and activities within those industries as long as the project contains a scientific or technological advancement and uncertainty. Those that do will either save corporation tax or receive a cash credit if they are loss making.

Advancement

A new or an appreciably improved process, material, device, product or service.

Increasing production efficiencies or reducing costs/waste

Improving a products performance e.g. withstand higher tolerances

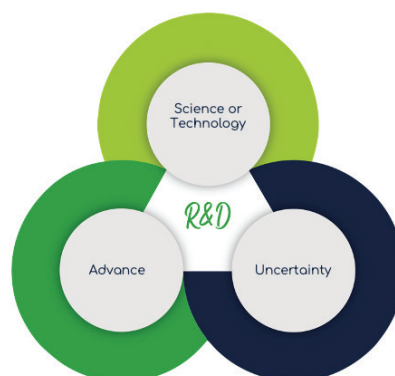
Matching the performance or capabilities achieved by a competitor that hasn't shared their methodology

Uncertainty

How to achieve the desired outcome wasn't immediately obvious to your technical team

Resolving technical challenges due to a lack of publicly available information or ineffective standard techniques or processes.

System uncertainty over how the performance of known devices products may be affected when implemented with each other



What costs qualify?

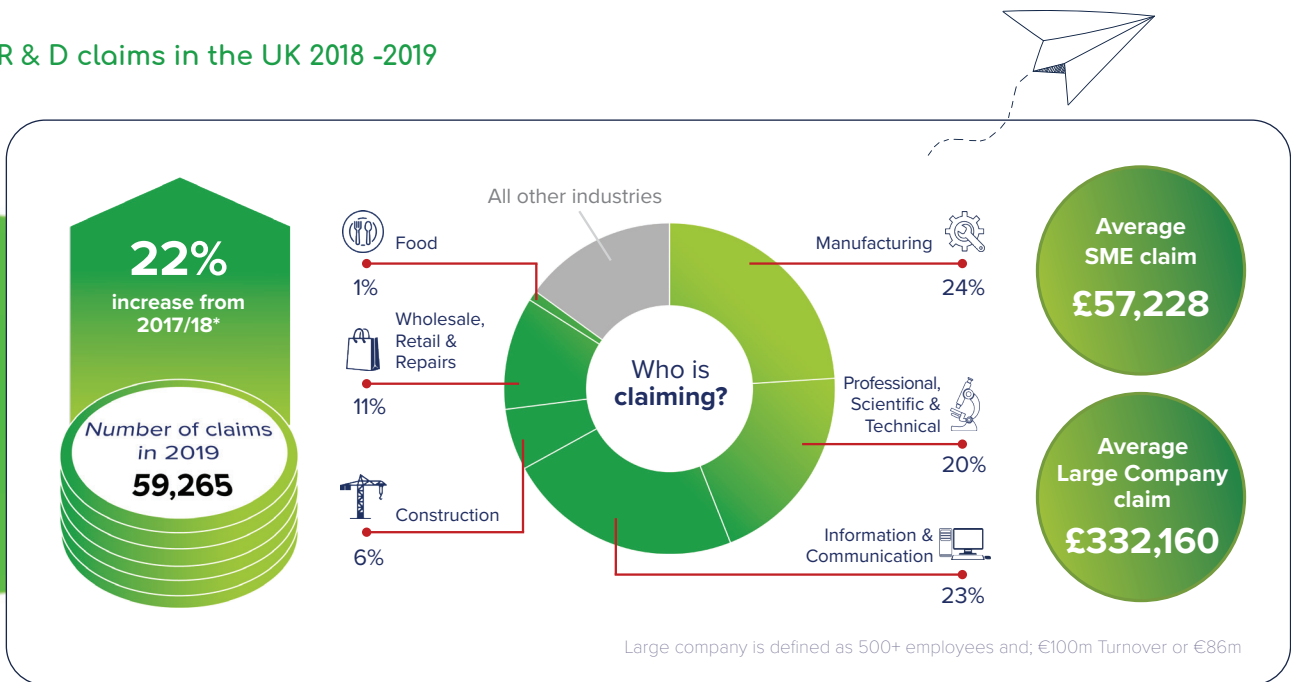
- Salaries inc. NI & pension contributions, bonuses and expenses.
- Consumables and materials inc. utilities
- Software
- External contractors & workers



Why make an R&D tax relief claim with Zeal?

Whether a business is looking to make their first claim or are already in the process of claiming, when partnering with Zeal you and your clients can be assured of receiving expert advice at every turn. With experience in helping businesses understand the scheme and set up internal processes to make future claims more efficient as well as improving claim methodology and HMRC enquiry defence, Zeal has the experience to help. You and your clients can be guaranteed the highest level of service with us. We will never promise to increase a claim, however will ensure that every qualifying activity within a business is captured and claimed for.

R & D claims in the UK 2018 -2019



Do business better with Zeal

The R&D Tax scheme is no longer in its infancy and with so many experienced claimers, it's understandable that not everyone requires someone to fully prepare their claim on their behalf - we have the expertise to assist, whatever the need! Our services includes:



Claim Preparation

Full claim preparation including tax comp submission and enquiry defence



Review Service

Ideal for those companies preparing their own claims internally



Enquiry Defence

Support in defending your ongoing claim, when other options have proved unsuccessful or difficult



R&D Tax Training

Bespoke training session to strengthen knowledge or awareness in a particular area

ZEAL

For more call our team on
01633 386017 or hello@gozeal.co.uk

