

Case Study: B&Bs, Hotels & Guest Houses

Honeypot Guest House & Tearoom

Honeypot Guest House and Tearoom is in the centre of historic Crail, close to the harbour and beautiful fishing villages in East Neuk. The upper floor contains three guest bedrooms with delightful views of the surrounding coast. Honeypot's cosy café and tearoom rests at the rear of the property and stretches out into a charming garden, offering plenty of seating both inside and out. The owners purchased the property in 2008 for £359,000.



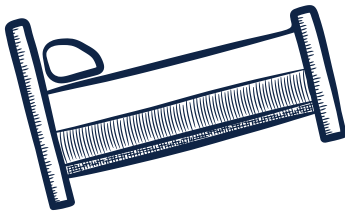
✨ How much was the claim worth?

£90k
capital allowances
uncovered

£26k
unlocked in
total tax savings

2008
Property
purchase year

✨ About the claim



The owners had never heard of capital allowances tax relief for embedded fixtures before speaking with our claims specialist. They were astonished to hear that there were thousands of pounds in tax savings locked in their property which their accountant was unable to claim for them.

To ensure the maximum tax relief was claimed, a building survey was carried out by one of our expert in-house property surveyors. This identified over £90,000 in qualifying allowances which the owners had no idea they were sitting on. The claim was completed in less than six weeks and generated more than £26,000 in total tax savings for the owners.

✨ Qualifying items

- | | |
|---------------------------------|--------------------------|
| Electrical and lighting systems | Carpets and flooring |
| Heating and ventilation systems | TV and Phone ports |
| Hot and cold water systems | Ironmongery |
| Kitchens and bathrooms | Fire and security alarms |



What our client said... **Mr & Mrs Anderson, Owners of Honeypot Guest House & Tearoom**

"We were recommended through our accountants. The team carried out a survey and put forward their capital allowances assessment in a very professional and timely manor with minimal input required from ourselves. The process was a success with claims that were greater than expected and were well worth the competitive fees charged. We would definitely recommend to anyone in a similar situation to ourselves."

