

Case Study: Holiday & Residential Parks

Tencreek Holiday Park

Tencreek is a popular Cornwall holiday park near Looe. On the south coast, the park guarantees sea views and offers modern holiday caravans plus pitches for camping and touring caravans. Onsite facilities include a clubhouse, indoor heated swimming pool with changing facilities, a reception, convenience store, playground, shower and toilet blocks and a laundrette. The site was purchased for £2,400,000 in 1985.



✨ How much was the claim worth?

£592k
capital allowances
uncovered

£248k
unlocked in
total tax savings

£25k
reclaimed as a cash rebate
for overpaid tax (after fee)

✨ About the claim



The owner thought it was 'too good to be true' when our team informed him of the tax savings he was entitled to claim on his holiday park. As the owner's accountant was unfamiliar with specialist embedded capital allowances claims, he advised him not to proceed. Fortunately for the owner, he sought a second opinion from another accountant who confirmed that this was a complex area of taxation that was often overlooked as it is not a service an accountant can provide.

Realising he had nothing to lose, he requested a free technical site survey. One of our expert in-house surveyors visited the park and uncovered a substantial quantity of previously unclaimed capital allowances amounting to almost £600,000. This generated nearly £250,000 in future tax savings for the owner plus a cash rebate of £25,000 after fees. Additionally, the owner's next tax bill was reduced by £15,000.

✨ Qualifying items

- | | |
|-------------------------------|----------------------------|
| Electrical mains and hook-ups | Street lighting |
| Heating & ventilation systems | Shower & toilet facilities |
| Water mains and connections | Disposal installations |
| Infrastructure and bases | Swimming pool |



What our client said... **Mr Joce, Owner of Tencreek Holiday Park**

"I had never heard of embedded capital allowances claims on Holiday Parks before and I'm glad I ignored my accountant's advice initially. The process was hassle-free, securing my pool of tax savings and cash rebate swiftly, which I was delighted to receive. I would encourage all park owners to speak with them!"

