

Case Study: Leisure & Retail

Londis Convenience Store, Newport

Londis is a local, independently owned corner shop belonging to a nationwide convenience store group. Located in the centre of Newport City, Londis provides a wide range of everyday wholesale essentials to the surrounding community. After completing the Capital Allowances claim in December 2018, the owner has since sold the property.



How much was the claim worth?

£34k

capital allowances uncovered

£13k

unlocked in total tax savings

£207k

Property purchase price

About the claim



After being recommended by a friend who had previously made a successful claim, the owner conferred with his accountant to discuss making a claim. Although claims for retail units can be complex as stores sometimes also contain residential flats (which do not qualify for this tax relief), this does not prevent a claim being made.

As this is not a claim an accountant can make, the owner's accountant was initially hesitant due to his restricted understanding of embedded capital allowances claims. Despite this, the owner chose to take the advice from his friend knowing he had nothing to lose and potentially thousands to gain. A technical building survey from one of our in-house property surveyors identified £34,000 in qualifying allowances, resulting in a tax rebate of over £13,500! As the owner and his accountant were unaware of this tax relief, the claim could have remained hidden without the assistance of Zeal who were able to unlock the available tax savings.

Qualifying items



Electrical and lighting systems



Disposal installations



Heating and ventilation systems



TV and Phone ports



Hot and cold water systems



Ironmongery



Kitchens and bathrooms



Fire and security alarms



What our client said... **Mr Singh, Owner of Londis Convenience Store (Newport)**

"Had I listened to my accountant, I would have lost out on £30,000 in tax relief! I was so happy with the service and utmost professionalism that I have recommended them to many more owners."



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