

Case Study: Londis Convenience Store (Newport)

Retail Store/Shop



£207k

purchase price

Londis is an independently owned corner shop belonging to a nationwide convenience store group. Located in the centre of Newport City, Londis provides a wide range of everyday wholesale essentials to the surrounding community. After completing the Capital Allowances claim in December 2018, the owner has since sold the property.

£34k

capital allowances uncovered

Overview of the claim

After being recommended by a friend who had previously made a successful claim, the owner conferred with his accountant to discuss making a claim. Although claims for retail units can be complex as stores sometimes also contain residential flats (which do not qualify for this tax relief), this does not prevent a claim being made.










£14k

unlocked in total tax savings

The result

As this is not a claim an accountant can typically make, the owner's accountant was initially hesitant due to his restricted understanding of embedded capital allowances claims. Despite this, the owner took the advice of his friend knowing he had nothing to lose and potentially thousands to gain. A technical building survey identified £34,000 in qualifying allowances, resulting in tax savings of almost £14,000! As the owner and his accountant were unaware of this tax relief, the claim could have remained hidden without the assistance of Zeal.

Qualifying items:

 Lighting and Electric Systems	 Carpets and Flooring	 TV and Phone Ports
 Heating and Ventilation Systems	 Security and Fire Alarms	 Ironmongery
 Water Systems and Drainage	 Kitchens and Bathrooms	 Disposal Installations



"Had I listened to my accountant, I would have lost out on £30,000 in tax relief! I was so happy with the service and utmost professionalism that I have recommended them to many more owners."



Mr Singh,
Owner of Londis (Newport)