

# Case Study: Short Stay & Self-Catering

## Smythen Farm Holiday Cottages

Smythen Farm is a complex of furnished self-catering holiday cottages on the edge of Exmoor National Park, North Devon. The country retreat offers nine cottages which all boast beautiful coastal views. Further onsite facilities include an 18-acre recreation field, a large outdoor play area, a game complex plus a heated indoor swimming pool and hot tub. The owners purchased the property in February 2010 for £1,100,000.



### ✧ How much was the claim worth?

**£272k**

capital allowances  
uncovered

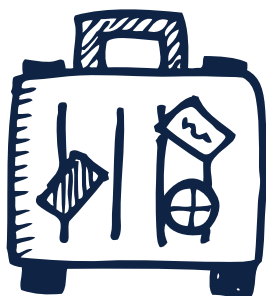
**£114k**

unlocked in  
total tax savings

**£10k**

reclaimed as a cash rebate  
for overpaid tax (after fee)

### ✧ About the claim



Following a call from one of our claims specialists, the owners were overjoyed when they found out our team could unlock thousands of pounds of tax savings hidden in their property. As no previous capital allowances claim had been made for the property, the owners were eligible to claim tax relief on all nine cottages and other onsite buildings. The following week, a qualified in-house property surveyor visited the site and carried out a technical survey valuing the full scope of qualifying items.

These unclaimed allowances amounted to more than £272k. This generated a total of £144k in tax savings for the owners including a cash tax repayment of almost £10k. The owners' next tax bill was also completely wiped out. It took less than 4 weeks from first contact with our team for the owners to receive their refund from HMRC.

### ✧ Qualifying items



Electrical and lighting systems



Fire and security alarms



Heating and ventilation systems



TV and Phone ports



Hot and cold water systems



Ironmongery



Kitchens and bathrooms



Swimming pool



What our client said... **Mr & Mrs Carless, Owners of Smythen Farm Holiday Cottages**

*"Wow... I can't fault them in any way. It is not often you receive a call that leads to over 100K in tax savings. Well that's what happened. Fantastic service, great people to deal with and a speedy outcome"*



**ZEAL**

hello@gozeal.co.uk | www.gozeal.co.uk

