

Case Study: Smythen Farm Holiday Cottages

Self-Catering & Furnished Holiday Let



£272k

capital allowances
uncovered

Smythen Farm is a complex of furnished self-catering holiday cottages on the edge of Exmoor National Park, North Devon. The country retreat offers nine cottages which all boast beautiful coastal views. Further onsite facilities include an 18-acre recreation field, a large outdoor play area, a game complex plus a heated indoor swimming pool and hot tub. The owners purchased the property in February 2010 for £1,100,000.

£114k

unlocked in
total tax savings

Overview of the claim

Following a call from one of our claims specialists, the owners were overjoyed when they found out our team could unlock thousands of pounds of tax savings hidden in their property. As no previous capital allowances claim had been made for the property, the owners were eligible to claim tax relief on all nine cottages and other on-site buildings. The following week, a qualified in-house property surveyor visited the site and carried out a technical survey valuing the full scope of qualifying items.










£10k

reclaimed as a cash
rebate for overpaid
tax (after fee)

The result

These unclaimed allowances amounted to more than £272k. This generated a total of £144k in tax savings for the owners including a cash tax repayment of almost £10k. The owners' next tax bill was also completely wiped out. It took less than 4 weeks from first contact with our team for the owners to receive their refund from HMRC.

Qualifying items:

 Lighting and Electric Systems	 Carpets and Flooring	 TV and Phone Ports
 Heating and Ventilation Systems	 Security and Fire Alarms	 Ironmongery
 Water Systems and Drainage	 Kitchens and Bathrooms	 Swimming Pool



"Wow . . . I can't fault Zeal in any way. It is not often you receive a call that leads to over 100k in tax savings. Well that's what happened. Fantastic service, great people to deal with and a speedy outcome"



Mr & Mrs Carless,
Owners of Smythen Farm

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