# Case Study: Short Stay & Self-Catering

## **Beachmount Holiday Apartments**

Beachmount Holiday Apartments is a charming Victorian building in Colwyn Bay, Conwy, located just a short walk from the village centre. The building has been transformed into fully equipped self-contained holiday accommodation, offering six apartments set over four floors and an additional detached bungalow at the rear. The owner purchased the property for a total of £352,000.



#### $\approx$ How much was the claim worth?





### a Qualifying tems

Electrical and lighting systems
Heating and ventilation systems
Hot and cold water systems

Kitchens and bathrooms



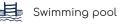


#### $\approx$ About the claim

Embedded capital allowances claims for Furnished Holiday Lets are typically valued between 25%-40% of the property purchase price, however many owners are unaware of their eligibility to claim this tax relief. As Zeal offer a free, no-obligation property survey, the owner knew there was nothing to lose by letting our tax team investigate if there were unclaimed allowances for embedded fixtures within the building.

A technical site survey completed by one of Zeal's in-house specialist surveyors identified around 30% of the purchase price in qualifying items which amounted to over £90,000. This resulted in tax savings in excess of £25,000, an immediate cash rebate of £4,500 and one very happy client! The owner was also amazed to be able to reclaim almost 65% of their most recent tax payment from HMRC- which they had only paid a few weeks before.

- Fire and security alarms
- TV and Phone ports
- ( Ironmongery





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#### What our client said... Rachel Fox, Owners of Beachmount Holiday Apartments

"I did think it was too good to be true, but as my case manager pointed out, there was nothing to lose. I am very pleased with the tax refund, really amazed. Everything was dealt with very efficiently and professionally and I was kept up to date with proceedings throughout. I wasn't hassled and was able to talk through any reservations I had. I was also impressed with the speed and efficiency that everything was done."