

Case Study: Mauli Property Services (Brickworks Apartment)

Serviced Accommodation

£150k

purchase price

Newly built, this luxury serviced apartment is situated in the 'Brickworks Block Complex' central Cardiff. Located on the first floor, the open plan accommodation offers a stylish bedroom, modern bathroom and fully equipped kitchen.

The property was purchased in 2019 for £150,000.

£40k

capital allowances uncovered

Overview of the claim

After being introduced to Zeal via their holiday lettings agent the owner felt confident he was in good hands and was keen to explore any hiding tax savings. A proposal estimating the total unclaimed tax relief was shared with the owner who saw the obvious value of claiming and instructed Zeal to proceed.

£8k

unlocked in total tax savings

The result

One of Zeal's specialist capital allowances surveyors visited the property and uncovered 26% of the purchase price in missed allowances. This resulted in thousands of pounds in corporation tax savings for the owner who was able to claim a 100% Annual Investment Allowances deduction in the current tax year.

Qualifying items:



Lighting and Electric Systems



Carpets and Flooring



TV and Phone Ports



Heating and Ventilation Systems



Security and Fire Alarms



Ironmongery



Water Systems and Drainage



Kitchens and Bathrooms



Disposal Installations



"Brilliant service and experience. I hadn't even considered the tax savings in Zeal's report, so this was definitely worth the effort. They were always available to answer questions and made the whole process as seamless as possible. Having their expertise and experience on hand was perfect. Thanks Zeal!"



Dal Sumal, Owner of Mauli Property Services Ltd

ZEAL

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